

CHAOSS January 2020

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Venture Fund

The first venture capital vehicle in the UN for investing in digital public goods, creating internal UNICEF capacity as well as entrepreneurial capacity in developing and emerging countries.

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THE OPPORTUNITY

Digital public goods are required for the challenges facing children today

UNICEF's \$20M Venture Fund is a vehicle for UNICEF to learn from and to shape markets of emerging technologies that exist at the intersection of **\$100 billion business markets** and 1 billion persons' needs.

A first of its kind in the UN, the Venture Fund invests in digital public goods, **and supports investees in three ways**:

- 1. Seed Funding
- 2. Product and Technology Development
- 3. Business Growth

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76 investments in digital public goods across 39 countries



UNICEF VENTURE FUND

SCALED DIGITAL

PUBLIC GOODS

Generate evidence. Connect. Grow.

START-UP

Technology KPIs

- GitHub Code Activity (Stars, forks, Commits, Contributors, Pull requests, Issues Tracking)
- Test Coverage
- Open Source License
- User Testing #
- Prototype Readiness



Business Sustainability KPIs

- % Profit Margin
- Revenue Generation
- 3rd Party Funding (amount and funders #)
- Team (diversity and skills)
- User Number



Emerging Tech Open-Source Scoring System (ETOSS)



Next Steps

- Continue evolving metrics collected from UNICEF portfolio companies
- Test relevance of KPIs by tracking other projects
- Automate collection process (hopefully with Grimoire!)

If you want to collaborate on our KPIs research please connect! Justin W. Flory <<u>self@jwf.io</u>> Cecilia Chapiro <<u>cchapiro@unicef.org</u>>



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